

STEP 3: TREAT RISKS

Risk Treatment Report | *Set goals, track progress, and identify next steps as you treat each institutional risk.*

Institutional Risk Name:

Summary of Institutional Risk:

Risk Owner:

Current Risk Score: Impact: ____ /5 x Likelihood: ____ /5 = Total Risk Score: ____ /25

Date of Last Revision:

Target Risk Score: Impact: ____ /5 x Likelihood: ____ /5 = Total Risk Score: ____ /25

| SUB-RISK OR TASK Identify the sub-risk or individual tasks required to treat or mitigate this institutional risk | TASK OWNER | RISK MANAGEMENT STRATEGIES | |
|----------------------------------------------------------------------------------------------------------------------------|-------------------|---------------------------------------------------------------------|--------------------------------------------------------------------|
| | | GOALS Risk management goals, strategies, and target dates | PROGRESS AND NEXT STEPS Progress, status, and next steps |
| Sub-Risk or Task: Definition or Summary: | | | |
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